MEMORANDUM

OF UNDERSTANDING

FOR

COLLABORATION

BETWEEN

BRITISH AMERICAN UNIVERSITY

FLORIDA, USA
https://www.bau-edu.us

&

"PROGRESS" UNIVERSITY

THE REPUBLIC OF ARMENIA
https://progress-hamalsaran.am/index.php

25 September, 2024

COOPERATION AGREEMENT
Between

BRITISH AMERICAN UNIVERSITY

established under the Laws of Florida,

And

"PROGRESS" UNIVERSITY,

established under the Laws **REPUBLIC OF ARMENIA**

British American University established under the Laws of Florida, represented by its ***President/Chairman of Council,*** H. **E. Prof. (Dr.) Muhammad Omolaja**, and **"PROGRESS" UNIVERSITY**, established under the Laws of Republic of Armenia, represented by its Rector, Doctor of Philosophy, Professor Rafik Khachatryan, hereinafter collectively referred to as the "Parties", agree to sign the present Cooperation Agreement on the following articles:

1. Subject of the Agreement

1.1 The subject of this Agreement is the cooperation of the Parties in the areas of activities related to education, science and medicine;
1.2 The Parties recognize that international cooperation contributes to improving the quality of research and education, medicine, cultural level, promotion of common goals in learning, teaching and practice in the educational and scientific spheres.

2. Forms of Cooperation

2.1 Both universities agree that their cooperation will include, but not be limited to the following areas:

2.1.1 Promotion of exchange of faculty members, scientists and specialists from both institutions for the purpose of familiarization with scientific achievements, joint research, training sessions and lectures;

2.1.2 Promotion of exchange of students for training purposes, carrying out educational and industrial practices;

2.1.3 Promotion of collaborative research and collaborative publication of research results by faculty members and researchers from both institutions;

2.1.4 Promotion of the exchange of reference data, publications, and academic information and literature;

2.1.5 Facilitating the organization of joint scientific meetings, such as congresses, conferences, symposiums, seminars, etc.

3. Financing

3.1. This Cooperation agreement does not provide for financial obligations of the Parties to each other.

3.2. The financial relations of the Parties shall be agreed upon during the organization of specific events and shall be formalized by agreements in accordance with the legislation of both Parties.

4. Validity of the Agreement

4.1 This Agreement will come into force on the date that the governing bodies of both universities give their formal approval and will remain in effect for a period of 5 (five) years. If six months prior to the termination of period of validity of the present contract any of the parties does not declare its termination or change, the present contract is prolonged with the same terms and conditions;

4.2 Either party may terminate this Agreement by officially notifying the other party of its intent to do so in writing by registered post six (6) months in advance.

5. Final Resolutions

5.1. Except for those provisions set forth explicitly in this document, any conditions related to implementing the activities referred to in this Agreement will be negotiated

by both institutions and the concerned parties and agreed to in a written document in advance of commencing the activities;

5.2. This agreemet is signed in 2 (two) copies with equal legal force in English language;

5.3. In order to ensure the coordination and implementation of this agreement, the Parties will be responsible for implementing the agreed activities and a coordinating person appointed by each Party will be elected.

6. Signatures and legal addresses of the parties

BRITISH AMERICAN UNIVERSITY

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H. E. Prof. (Dr.) Muhammad Omolaja

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Rector Rafik Khachatryan

Doctor of Philosophy,

Professor,